

6. INCOME TAX WITHHOLDING — If you have elected to have your retirement benefit distributed in the form of a lump-sum or periodic payments for a period of less than 10 years, a 20% mandatory Federal Income Tax withholding rule will apply. You may elect to have additional taxes withheld below.

If you have elected to have your retirement benefit distributed in the form of an installment distribution over 10 years or more, a life annuity, a Husband & Wife annuity, or a direct rollover to an Individual Retirement Account (IRA) or another qualified retirement plan, the 20% mandatory Federal Income Tax withholding does not apply. You may elect to have other applicable taxes withheld below.

You should also be aware that a 10% Federal Penalty Tax may apply for most distributions made before attainment of age 59 ½.

- | | |
|---|---|
| <input type="checkbox"/> No Federal Income Tax withheld | <input type="checkbox"/> No State Income Tax withheld |
| <input type="checkbox"/> 10% Federal Penalty Tax withheld | <input type="checkbox"/> _____% or \$_____ |
| <input type="checkbox"/> _____% or \$_____ | State Income Tax withheld |
| Federal Income Tax withheld | |

Even if you elect not to have Federal Income Tax withheld, you are liable for payment of Federal Income Tax on the taxable portion of your distribution or withdrawal. You may also be subject to tax penalties under the estimated tax payment rates if your payments or estimated tax and withholding, if any, are not adequate.

- I am exempt from Massachusetts income tax withholding because my legal residence (domicile) is elsewhere and the income being paid was not derived or connected with an occupation, profession, trade or business carried on in Massachusetts.

7. I hereby apply for payments under the terms of the Massachusetts Laborers' Annuity Plan and certify that the information set forth above is true and complete.

Signature of Applicant Date