

THIS FORM MUST BE COMPLETED AND RETURNED ALONG WITH THE APPLICATION

MASSACHUSETTS LABORERS' ANNUITY FUND
Rejection of Direct Rollover

ATTENTION: Before completing this form, you should read the special tax notice regarding plan payments carefully. You also may wish to consult your tax advisor before making this election.

Participant's Name/Spouse-Beneficiary Name		
Social Security Number		
Street Address		Apartment Number
City	State	Zip Code

If you will receive part or all of your benefits as a lump sum, that payment will be an "eligible rollover distribution." You may elect to have part or all of that distribution transferred directly to an Individual Retirement Account (IRA) or to another qualified retirement plan (if it accepts rollovers). If you choose NOT to have an eligible rollover distribution transferred directly to an IRA or other retirement plan, the Plan is required to withhold 20% of the payment for federal income taxes. In addition, the Plan is required to withhold state income taxes. This withholding does not increase your taxes, but will be credited against any income tax you may owe. For further information on direct rollovers and withholdings, please read the special notice regarding plan payments that the Plan has given you.

If your benefit is more than \$500, you may choose to have only part of the payment directly rolled over, and to have the rest paid to you. Withholding will be taken out of any part that is not directly rolled over. If you want to have only part of your payment directly rolled over, please tell us the amount (at least \$500) that you would like to rollover.

Check below if you do not want to elect a direct rollover of your annuity account balance:

I do not want to roll over any of my payment to an IRA or other qualified retirement plan. Pay me the full amount of my benefits, after withholding 20% for federal income taxes as required by law and any required state income tax withholding.

Participant's Signature
For withdrawal without rollover

Date

OVER FOR ROLLOVER ELECTION